

# INDEPENDENCE BANK

	CPP Disbursement Date 01/09/2009	Cert 57379	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$69	\$61	-11.0%		
Loans	\$32	\$32	1.4%		
Construction & development	\$0	\$0			
Closed-end 1-4 family residential	\$9	\$6	-27.4%		
Home equity	\$3	\$3	-6.3%		
Credit card	\$0	\$0			
Other consumer	\$0	\$0			
Commercial & Industrial	\$16	\$20	24.0%		
Commercial real estate	\$4	\$3	-20.9%		
Unused commitments	\$4	\$4	-16.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$3	\$2	-33.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$4	\$0	-100.0%		
Cash & balances due	\$27	\$23	-13.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$62	\$54	-12.5%		
Deposits	\$55	\$50	-8.8%		
Total other borrowings	\$6	\$4	-43.8%		
FHLB advances	\$6	\$4	-43.7%		
Equity					
Equity capital at quarter end	\$7	\$7	2.0%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	10.2%	11.4%	--		
Tier 1 risk based capital ratio	24.8%	23.6%	--		
Total risk based capital ratio	26.0%	24.9%	--		
Return on equity <sup>1</sup>	-21.1%	-2.0%	--		
Return on assets <sup>1</sup>	-2.2%	-0.2%	--		
Net interest margin <sup>1</sup>	2.8%	2.1%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	679.9%	170.3%	--		
Loss provision to net charge-offs (qtr)	241.4%	3700.0%	--		
Net charge-offs to average loans and leases <sup>1</sup>	1.9%	0.0%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012	
Construction & development	0.0%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	0.0%	0.0%	0.0%	0.0%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.0%	0.0%	0.0%	0.0%	--
Commercial & Industrial	1.0%	4.8%	1.0%	0.1%	--
Commercial real estate	0.0%	0.0%	0.0%	0.0%	--
Total loans	0.5%	2.9%	0.5%	0.0%	--